

State Treasurer

Analyst: Freeman

Historical Summary

OPERATING BUDGET	FY 2000 Actual	FY 2001 Actual	FY 2002 Approp	FY 2003 Request	FY 2003 Gov Rec
BY FUND CATEGORY					
General	1,215,400	1,274,000	1,290,900	1,312,300	1,258,700
Dedicated	495,100	529,900	539,400	547,300	541,100
Total:	1,710,500	1,803,900	1,830,300	1,859,600	1,799,800
Percent Change:		5.5%	1.5%	1.6%	(1.7%)
BY OBJECT OF EXPENDITURE					
Personnel Costs	778,400	1,108,800	866,800	881,100	1,243,900
Operating Expenditures	379,800	604,800	424,100	431,200	555,900
Capital Outlay	57,200	90,300	0	0	0
Lump Sum	495,100	0	539,400	547,300	0
Total:	1,710,500	1,803,900	1,830,300	1,859,600	1,799,800
Full-Time Positions (FTP)	17.00	18.00	18.00	18.00	18.00

Division Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds.

The constitutional and statutory duties of this office include: (1) the receiving of all revenues and fees due the state; (2) deposit of funds in banks throughout Idaho; (3) paying all accounts; and (4) investing surplus monies not needed for day-to-day operations.

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Comparative Summary

Decision Unit	AGENCY REQUEST		GOVERNOR'S REC	
	General	Total	General	Total
FY 2002 Original Appropriation	1,290,900	1,830,300	1,290,900	1,830,300
Reappropriations	0	20,200	0	20,200
Holdback/Neg. Supp	(38,500)	(38,500)	(38,500)	(38,500)
Lump Sum Adjustments	0	0	0	0
FY 2002 Total Appropriation	1,252,400	1,812,000	1,252,400	1,812,000
Lump Sum Allocation	0	0	0	0
FY 2002 Estimated Expenditures	1,252,400	1,812,000	1,252,400	1,812,000
Removal of One-Time Expenditures	0	(20,200)	0	(20,200)
Restore Executive Holdback	38,500	38,500	38,500	38,500
Permanent Base Reduction	0	0	(38,500)	(38,500)
FY 2003 Base	1,290,900	1,830,300	1,252,400	1,791,800
Personnel Cost Rollups	3,400	5,100	3,400	5,100
Inflationary Adjustments	7,200	10,100	0	0
Nonstandard Adjustments	(100)	(100)	(100)	(100)
Change in Employee Compensation	10,900	14,200	3,000	3,000
FY 2003 Program Maintenance	1,312,300	1,859,600	1,258,700	1,799,800
Lump Sum Request	0	0	0	0
FY 2003 Total	1,312,300	1,859,600	1,258,700	1,799,800
Change from Original Appropriation	21,400	29,300	(32,200)	(30,500)
% Change from Original Appropriation	1.7%	1.6%	(2.5%)	(1.7%)
Change in FTP's		0.00		0.00

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Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
FY 2002 Original Appropriation	18.00	1,290,900	539,400	0	1,830,300
Reappropriations					
Represents unspent FY2001 funds carried over into FY 2002.					
Agency Request	0.00	0	20,200	0	20,200
Governor's Recommendation	0.00	0	20,200	0	20,200
Holdback/Neg. Supp					
The holdback plan includes \$38,500 in operating expenses.					
Agency Request	0.00	(38,500)	0	0	(38,500)
Governor's Recommendation	0.00	(38,500)	0	0	(38,500)
Lump Sum Adjustments					
Agency Request	0.00	0	0	0	0
Governor's Recommendation	0.00	0	0	0	0
FY 2002 Total Appropriation					
Agency Request	18.00	1,252,400	559,600	0	1,812,000
Governor's Recommendation	18.00	1,252,400	559,600	0	1,812,000
Lump Sum Allocation					
The agency plan calls for the following allocation of dedicated funds: \$381,500 personnel, \$178,000 operating, and \$100 capital.					
Agency Request	0.00	0	0	0	0
Governor's Recommendation	0.00	0	0	0	0
FY 2002 Estimated Expenditures					
Agency Request	18.00	1,252,400	559,600	0	1,812,000
Governor's Recommendation	18.00	1,252,400	559,600	0	1,812,000
Removal of One-Time Expenditures					
Remove funding provided for one-time items.					
Agency Request	0.00	0	(20,200)	0	(20,200)
Governor's Recommendation	0.00	0	(20,200)	0	(20,200)
Restore Executive Holdback					
Agency Request	0.00	38,500	0	0	38,500
Governor's Recommendation	0.00	38,500	0	0	38,500
Permanent Base Reduction					
Agency Request	0.00	0	0	0	0
Permanent reductions in agency base budgets are made to accommodate limited General Fund revenue for fiscal year 2003. Reductions will be accommodated through program consolidations, expenditure management, and other program changes that realign funding availability with program requirements.					
Governor's Recommendation	0.00	(38,500)	0	0	(38,500)
FY 2003 Base					
Agency Request	18.00	1,290,900	539,400	0	1,830,300
Governor's Recommendation	18.00	1,252,400	539,400	0	1,791,800

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Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
Personnel Cost Rollups					
Includes the employer portion of estimated changes in employee benefit costs.					
Agency Request	0.00	3,400	1,700	0	5,100
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>3,400</i>	<i>1,700</i>	<i>0</i>	<i>5,100</i>
Inflationary Adjustments					
Includes a general inflationary increase of 1.7% in operating expenditures.					
Agency Request	0.00	7,200	2,900	0	10,100
<i>The Governor recommends no increase for inflation.</i>					
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Nonstandard Adjustments					
Reflects an adjustment in Treasurer fees pursuant to the Statewide Cost Allocation Plan.					
Agency Request	0.00	(100)	0	0	(100)
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>(100)</i>	<i>0</i>	<i>0</i>	<i>(100)</i>
Change in Employee Compensation					
Reflects the cost of a 1% salary increase for permanent and group positions. Also reflects \$3,000 for the Treasurer's salary increase as provided in Idaho Code §59-501.					
Agency Request	0.00	10,900	3,300	0	14,200
<i>The Governor recommends state employee compensation increases to be made from salary savings.</i>					
<i>Salary increase for elected officials is statutory.</i>					
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>3,000</i>	<i>0</i>	<i>0</i>	<i>3,000</i>
FY 2003 Program Maintenance					
Agency Request	18.00	1,312,300	547,300	0	1,859,600
<i>Governor's Recommendation</i>	<i>18.00</i>	<i>1,258,700</i>	<i>541,100</i>	<i>0</i>	<i>1,799,800</i>
Lump Sum Request					
The State Treasurer requests that a lump sum appropriation with carryover authority be granted for the dedicated fund portion of this appropriation.					
Agency Request	0.00	0	0	0	0
<i>Not recommended by the Governor.</i>					
<i>Governor's Recommendation</i>	<i>0.00</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
FY 2003 Total					
Agency Request	18.00	1,312,300	547,300	0	1,859,600
<i>Governor's Recommendation</i>	<i>18.00</i>	<i>1,258,700</i>	<i>541,100</i>	<i>0</i>	<i>1,799,800</i>
Agency Request					
Change from Original App	0.00	21,400	7,900	0	29,300
% Change from Original App	0.0%	1.7%	1.5%		1.6%
<i>Governor's Recommendation</i>					
<i>Change from Original App</i>	<i>0.00</i>	<i>(32,200)</i>	<i>1,700</i>	<i>0</i>	<i>(30,500)</i>
<i>% Change from Original App</i>	<i>0.0%</i>	<i>(2.5%)</i>	<i>0.3%</i>		<i>(1.7%)</i>

Office of the State Treasurer Organizational Chart

